	CITY OF COFFEYVILLE **BOARD OF COMMISSIONERS AGENDA ITEM**	
MEETING DATE	12/20/2012	
RESOLUTION OR ORDINANCE NUMBER	R-12-118	
AGENDA TITLE	A resolution to authorize the certification of the 2012 Budget amendment for the CRMC Sales Tax and Electric Debt Service funds of the City of Coffeyville, for total expenditures of $4,096,458.	
REQUESTING DEPARTMENT	Finance Department	
PRESENTER	Stephanie A. Richardson	
FISCAL INFORMATION	Cost as recommended:	N/A
	Budget Line Item:	N/A
	Balance Available	N/A
	New Appropriation Required:	[ ] Yes [X] No
PURPOSE	Amend the FY 2012 adopted budget	

BACKGROUND	CRMC Sales Tax Fund – In May 2012, the Public Building Commission, CRMC Board of Trustees and City Commission approved refinancing the bonds issued for the hospital expansion. Sales tax revenues were used to buy down the debt issue therefore reducing the amount of debt refinanced and shortening the debt service period by four years. This amendment increases the spending authority to allow for the additional debt payment in FY 2012. Electric Debt Service – Electric Utility System Revenue Bond Series 2011-A were issued in December 2011 for the 138 kV transmission line upgrade project in the amount of $1,235,000. The 2012 adopted budget set in August 2011 did not include payments for this new bond issue. This amendment will increase the spending authority for this fund to allow for the debt service payments associated with this project.
SPECIAL NOTES	Budget amendments are required to be delivered to the County Clerk on or before December 31, 2012. These amendments are necessary to comply with the State of Kansas budget law.
ANALYSIS	N/A
PUBLIC INFORMATION PROCESS	Notice of Budget Hearing was published in the Montgomery County Chronicle on December 6, 2012 meeting the 10-day notice period required by K.S.A. 79-2929.
BOARD OR COMMISSION RECOMMENDATION	N/A
STAFF RECOMMENDATION	Staff recommends adoption of this resolution.
REFERENCE DOCUMENTS ATTACHED	FY 2012 Amended State Budget Forms

RESOLUTION NO. R-12-118

A RESOLUTION TO AUTHORIZE THE CERTIFICATION OF THE 2012 BUDGET AMENDMENT FOR THE CRMC SALES TAX AND ELECTRIC DEBT SERVICE FUNDS OF THE CITY OF COFFEYVILLE, FOR TOTAL EXPENDITURES OF $4,096,458.

BE IT RESOLVED, by the Board of Commissioners of the City of Coffeyville, KS, that the Mayor and City Clerk be and are hereby directed on behalf of the City of Coffeyville, KS to execute a Certificate to the Clerk of Montgomery County, State of Kansas, certifying a duly approved and adopted amended budget for the CRMC Sales Tax and Electric Debt Service Funds with maximum expenditures in the total amount of $4,096,458.

BE IT FURTHER RESOLVED, that a Public Budget Hearing was held as mentioned in the attached publication dated December 20, 2012; and after the Budget Hearing the amended 2012 budget for the CRMC Sales Tax and Electric Debt Service Funds was duly approved and adopted by the Board of Commissioners.

Adopted this 20th day of December 2012.

_____
David George, Mayor

_____
Cindy Price, City Clerk

APPROVED TO AS FORM AND LEGALITY:

_____
Paul Kritz, City Attorney

Amended
Certificate

To the Clerk of Montgomery, State of Kansas
We, the undersigned, duly elected, qualified, and acting officers of
Coffeyville
certify that: (1) the hearing mentioned in the attached publication was held;(2) after the Budget Hearing this Budget was duly approved and adopted as the maximum expenditure for the various funds for the year.

Table of Contents:		Page No.	2012 Amended Budget: Amount of 2011 Tax that was Levied	Adopted 2012 Expenditures	Proposed Amended 2012 Expenditures
Fund	**K.S.A.**				
CRMC Sales Tax	0	2	0	1,000,000	3,000,000
Electric Debt Service	0	3	0	1,047,147	1,096,458
Totals		xxxxxxx	0	2,047,147	4,096,458
Summary of Amendments		4			

Attested date:_____

_____
County Clerk

Assisted by: Stephanie A. Richardson
Finance Director
Address: PO Box 1629
Coffeyville, KS 66737

David George, Mayor

Virgil O. Horn, Jr., Vice-Mayor

Don Edwards, Commissioner

James R. Falkner, Commissioner

Pam Jones, Commissioner

State Use Only
Received_____
Reviewed by_____
Follow-up: Yes_____No_____

Coffeyville 2012

Adopted Budget

CRMC Sales Tax	2012 Adopted Budget	2012 Proposed Budget
Unencumbered Cash Balance January 1	2,972,058	3,068,801
Receipts:		
Ad Valorem Tax		
Delinquent Tax		
Motor Vehicle Tax		
Recreational Vehicle Tax		
Transfer - General Fund	775,000	775,000
Interest on Idle Funds		
Total Receipts	**775,000**	**775,000**
Resources Available:	**3,747,058**	**3,843,801**
Expenditures:		
Contractual	1,000,000	3,000,000
Total Expenditures	**1,000,000**	**3,000,000**
Unencumbered Cash Balance December 31	2,747,058	843,801

Coffeyville

Adopted Budget

Electric Debt Service	2012 Adopted Budget	2012 Proposed Budget
Unencumbered Cash Balance January 1	174,892	174,892
Receipts:		
Ad Valorem Tax		
Delinquent Tax		
Motor Vehicle Tax		
Recreational Vehicle Tax		
Transfer - Electric Utility	1,047,147	1,094,008
Interest on Idle Funds		
Total Receipts	**1,047,147**	**1,094,008**
Resources Available:	**1,222,039**	**1,268,899**
Expenditures:		
Bond Interest	301,589	350,000
Bond Principal	590,000	590,000
Lease Purchase Interest	80,418	80,418
Lease Purchase Principal	75,040	75,040
Other	100	1,000
Total Expenditures	**1,047,147**	**1,096,458**
Unencumbered Cash Balance December 31	174,892	172,441

revised 8/06/07

Notice of Budget Hearing for Amending the
2012 Budget

The governing body of
Coffeyville
will meet on the 20th day of December, 2012, at 6:30 p.m.in the Commission Room for the purpose of hearing and answering objections of taxpayers relating to the proposed amended use of funds.

Detailed budget information is available at the City Clerk's Office
and will be available at this hearing.

Summary of Amendments

Fund	2012 Adopted Budget			2012 Proposed Amended Expenditures
	Actual Tax Rate	Amount of Tax that was Levied	Expenditures	
CRMC Sales Tax			1,000,000	3,000,000
Electric Debt Service			1,047,147	1,096,458

Signature