NOTICE OF BUDGET HEARING

2013

The governing body of
City of Coffeyville
will meet on the 14th day of August, 2012, at 6:30 p.m. at City Hall, 7th & Walnut in the Commission Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available through the City Clerk's Office
and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2013 Expenditures and Amount of 2012 Ad Valorem Tax establish the maximum limits of the 2013 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2011		Current Year Estimate for 2012		Proposed Budget for 2013		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2012 Ad Valorem Tax	Estimate Tax Rate *
General	13,360,250	36.471	13,660,440	35.845	13,483,637	3,687,385	34.593
Bond & Interest	1,470,913		272,965		287,195		
Library	343,238	3.085	380,928	3.269	389,297	341,857	3.207
Employee Benefits							
Special Highway							
Local Alcohol Liquor	38,117		45,308		125,727		
Youth Activity Center	36,754		41,987		40,642		
Community Development	600		100		168,467		
Police VIN	14,555		21,101		22,441		
Memorial Hall Building	12,834						
Airport	28,883		32,210		48,058		
Hillcrest Golf Course	381,759		371,280		343,830		
Aquatic Center	106,973		118,421		127,361		
Sales Tax Bond Debt Servic	417,913		416,978		420,853		
USD 445 Sales Tax	851,526		710,321		1,000,000		
CRMC Sales Tax	560,280		2,855,922		1,000,000		
Business Dev. Training Cen	26,285		26,800		189,658		
Veterans Memorial Stadium	9,159		10,600		28,009		
Refuse Utility	541,424		602,681		800,322		
Internet Utility	220,086		244,658		358,617		
Stormwater Utility	159,975		176,902		262,683		
Electric Debt Service	1,060,097		1,093,908		1,097,970		
Water/Wastewater Debt Ser	3,459,153		1,172,727		1,169,389		
Electric Utility	48,051,942		50,808,067		57,455,481		
Water/Wastewater Utility	5,017,787		5,209,673		5,851,404		
Non-Budgeted Funds-A	2,136,132						
Non-Budgeted Funds-B	749,990						
Non-Budgeted Funds-C	2,464,078						
Non-Budgeted Funds-D	3,420,734						
Non-Budgeted Funds-E	52,239						
Totals	84,993,678	39.556	78,273,974	39.114	84,671,041	4,029,242	37.800
Less: Transfers	14,715,206		15,001,709		15,679,201		
Net Expenditure	70,278,472		63,272,265		68,991,840		
Total Tax Levied	4,236,286		4,224,168		xxxxxxxxxxxxxxxx		
Assessed Valuation	107,095,234		107,996,549		106,592,328		

Outstanding Indebtedness, January 1,	2010	2011	2012
G.O. Bonds	10,215,000	9,310,000	14,265,000
Revenue Bonds	0	0	1,235,000
Other	14,559,767	14,264,168	7,909,500
Lease Purchase Principal	2,028,561	1,803,242	1,671,295
Total	26,803,328	25,377,410	25,080,795

*Tax rates are expressed in mills

Tiffanie Richardson
City Official Title: Finance Director